

**ALGER COUNTY ROAD COMMISSION  
PROPOSED BUDGET SUMMARY FOR 2018**

	ACTUAL 2015	ACTUAL 2016	ESTIMATED 2017	PROPOSED 2018
<b><u>REVENUES</u></b>				
MI Transp. Funds	2,421,661.00	2,402,525.15	2,792,208.00	2,842,700.00
Special State Funds	515,361.00	253,916.99	250,006.00	202,196.00
Federal Funds	1,623,151.00	396,303.85	399,310.00	477,046.00
Other Revenue Sources	2,458,685.00	2,107,365.12	1,916,324.00	1,843,100.00
Proceeds from Borrowing	0.00	0.00	0.00	0.00
Gain/Loss Equip Disposal	(1,345.00)	151,657.65	4,033.00	0.00
<b>TOTAL REVENUES</b>	<b>7,017,513.00</b>	<b>5,311,768.76</b>	<b>5,361,881.00</b>	<b>5,365,042.00</b>
<b><u>EXPENDITURES</u></b>				
Primary Roads	1,730,042.00	1,087,854.86	1,861,962.00	1,635,046.00
Local Roads	2,776,672.00	1,333,528.94	972,600.00	1,340,090.00
State T/L Maint.	1,162,554.00	1,491,811.52	1,347,262.00	1,400,000.00
State Non-Maintenance	142,190.00	195,376.81	54,455.00	100,000.00
Equipment Expense(Net)	(341,049.00)	(239,089.11)	(367,500.00)	(175,000.00)
Administrative Expens(Net)	106,896.00	88,021.78	83,000.00	103,000.00
Capital Outlay(Net)	(34,584.00)	128,498.50	199,670.00	(30,000.00)
Distributive Expense	755,722.00	740,686.22	765,000.00	808,849.00
Long Term Debt(Principal)	169,793.00	100,000.00	100,000.00	105,000.00
Interest Expense	89,737.00	83,882.50	81,133.00	78,057.00
<b>TOTAL EXPENDITURES</b>	<b>6,557,973.00</b>	<b>5,010,572.02</b>	<b>5,097,582.00</b>	<b>5,365,042.00</b>
<b>REVENUES MINUS EXPENSES</b>	<b>459,540.00</b>	<b>301,196.74</b>	<b>264,299.00</b>	<b>0.00</b>
Actual Fund Balance 12/31/16	1,546,077.00			
Est. Fund Balance 12/31/17	1,810,376.00			
Proj. Fund Balance 12/31/18	1,810,376.00			