

**ALGER COUNTY ROAD COMMISSION
PROPOSED BUDGET SUMMARY FOR 2022**

	ACTUAL 2019	ACTUAL 2020	ESTIMATED 2021	PROPOSED 2022
<u>REVENUES</u>				
MI Transp. Funds	3,485,802.00	3,516,763.00	3,796,170.00	3,800,358.00
Special State Funds	251,017.00	1,048,901.00	301,801.00	234,953.00
Federal Funds	312,067.00	919,830.00	661,490.00	406,000.00
Other Revenue Sources	2,307,245.00	2,743,825.00	2,076,088.00	2,094,280.00
Proceeds from Borrowing	0.00	0.00	915.97	0.00
Gain/Loss Equip Disposal	1,600.00	6,016.00	44,699.00	0.00
TOTAL REVENUES	6,357,731.00	8,235,335.00	6,881,163.97	6,535,591.00
<u>EXPENDITURES</u>				
Primary Roads	2,009,747.00	2,122,804.00	1,749,920.00	1,840,159.00
Local Roads	1,934,132.00	2,335,701.00	1,952,795.00	1,658,300.00
State T/L Maint.	1,502,875.00	1,389,488.00	1,363,000.00	1,430,000.00
State Non-Maintenance	102,948.00	122,908.00	185,100.00	100,000.00
Equipment Expense(Net)	(420,241.00)	1,689.00	180,000.00	(76,500.00)
Administrative Expens(Net)	109,047.00	109,958.00	123,000.00	118,800.00
Capital Outlay(Net)	(95,361.00)	690,538.00	266,742.00	137,000.00
Distributive Expense	1,055,032.00	1,197,056.00	1,170,000.00	1,185,000.00
Long Term Debt(Principal)	110,000.00	110,000.00	115,000.00	135,000.00
Interest Expense	74,640.00	70,995.00	43,378.00	7,832.00
TOTAL EXPENDITURES	6,382,819.00	8,151,137.00	7,148,935.00	6,535,591.00
REVENUES MINUS EXPENSES	(25,088.00)	84,198.00	(267,771.03)	0.00
Actual Fund Balance 12/31/20	2,443,368.00			
Est. Fund Balance 12/31/21	2,175,596.97			
Proj. Fund Balance 12/31/22	2,175,596.97			