

**Table 6: Actuarial Accrued Liabilities and Valuation Assets
as of December 31, 2020**

Division	Actuarial Accrued Liability					Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
	Active Employees	Vested Former Employees	Retirees and Beneficiaries	Pending Refunds	Total			
01 - General	\$ 3,988,309	\$ 478,810	\$ 6,729,485	\$ 8,688	\$ 11,205,292	\$ 6,750,299	60.2%	\$ 4,454,993
S1 - Surplus unassoc	0	0	0	0	0	417,124		(417,124)
Total	\$ 3,988,309	\$ 478,810	\$ 6,729,485	\$ 8,688	\$ 11,205,292	\$ 7,167,423	64.0%	\$ 4,037,869

Please see the Comments on Asset Smoothing in the Executive Summary of this report.

The December 31, 2020 valuation assets (actuarial value of assets) are equal to 0.972357 times the reported market value of assets. Refer to the Appendix for a description of the valuation asset derivation and a detailed calculation of valuation assets.

