

**ALGER COUNTY ROAD COMMISSION
PROPOSED BUDGET SUMMARY FOR 2023**

	ACTUAL 2020	ACTUAL 2021	ESTIMATED 2022	PROPOSED 2023
<u>REVENUES</u>				
MI Transp. Funds	3,516,763.00	3,914,432.00	4,021,846.00	4,008,948.00
Special State Funds	1,048,901.00	316,998.00	278,624.00	2,094,802.00
Federal Funds	919,830.00	661,490.00	691,325.00	1,210,000.00
Other Revenue Sources	2,743,825.00	1,981,761.00	2,364,437.00	1,975,652.00
Proceeds from Borrowing	0.00	1,475,000.00	0.00	0.00
Gain/Loss Equip Disposal	6,016.00	44,699.00	0.00	0.00
TOTAL REVENUES	8,235,335.00	8,394,380.00	7,356,232.00	9,289,402.00
<u>EXPENDITURES</u>				
Primary Roads	2,122,804.00	1,757,058.00	2,415,532.00	2,600,640.00
Local Roads	2,335,701.00	2,026,377.00	1,949,700.00	3,443,703.00
State T/L Maint.	1,389,488.00	1,329,403.00	1,618,804.00	1,430,000.00
State Non-Maintenance	122,908.00	185,092.00	112,369.00	100,000.00
Equipment Expense(Net)	1,689.00	230,217.00	(337,225.00)	109,744.00
Administrative Expens(Net)	109,958.00	135,751.00	130,704.00	144,000.00
Capital Outlay(Net)	690,538.00	244,399.00	89,410.00	96,000.00
Distributive Expense	1,197,056.00	1,183,421.00	1,168,000.00	1,210,000.00
Long Term Debt(Principal)	110,000.00	1,570,000.00	135,000.00	140,000.00
Interest Expense	70,995.00	62,463.00	15,935.00	15,315.00
TOTAL EXPENDITURES	8,151,137.00	8,724,181.00	7,298,229.00	9,289,402.00
REVENUES MINUS EXPENSES	84,198.00	(329,801.00)	58,003.00	0.00
Actual Fund Balance 12/31/21	1,680,362.00			
Est. Fund Balance 12/31/22	1,738,365.00			
Proj. Fund Balance 12/31/22	1,738,365.00			